

23 August 2023 Skye Renewables Energy PTE LTD

Skye Renewables signs PPA with Decathlon in Philippines

- The world's largest sporting goods retailer selects Skye as its solar partner in Manila -

On 23 August 2023, Skye Renewables Philippines Inc ("Skye"), a solar energy developer in Southeast Asia, announced that it has entered into an agreement to build and operate a rooftop solar system at Decathlon Philippines Inc's ("Decathlon") store in Manila.

Installation will begin soon on the 225.06kWp system, which is expected to generate >2.7GWh of renewable power over the life of the contract, helping Decathlon to significantly reduce CO2 emissions.

Skye's Head of Philippines, Gary Espino, said "It is amazing to work with such a well-known consumer brand as Decathlon on their sustainability journey in the Philippines. This is a topic that they take very seriously around the world across multiple aspects – renewable energy, supply chain, materials etc. – so we are delighted to support them. We hope to continue our partnership across Southeast Asia."

"We are proud to be in partnership with Skye Renewables Philippines as we pursue our global mission to reduce our CO2 consumption," Hans Iff, President of Decathlon Philippines, shares. "The planet is our biggest sports playground, and our initiative towards renewable energy is but one part of our commitment to making sports accessible to all, for generations to come."

About Skye: Skye Renewables is an energy-as-a-service solar company with operations in Malaysia, Philippines, Singapore and Vietnam. Skye develops solar systems in partnership with Idemitsu Kosan Co., Ltd ("Idemitsu"), a Japanese diversified energy group.

About Decathlon: Since 2017, Decathlon Philippines pursues its mission of making sports accessible to the many. Founded in France in 1976, Decathlon produces quality, sustainable, and innovative sports products for over 70 sports, all available locally through its nine stores around Mega Manila and its ecommerce website <u>decathlon.ph</u>.

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