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Skye Renewables Energy PTE LTD

**Skye Renewables signs PPA with Honda in Philippines**  
- Japanese major selects Skye as its solar partner in Tanauan -

On 01 December 2023, Skye Renewables Philippines Inc (“Skye”), a solar energy developer in Southeast Asia, announced that it has reached a groundbreaking agreement with Honda Philippines Inc. (“Honda”) to build and operate a rooftop solar system at its manufacturing site in Tanauan. The set agreement is poised to elevate the energy landscape in the Philippines by embarking on a rooftop solar power generation venture.

The eco-friendly initiative is designed to harness the abundant sunlight that the Philippines enjoys year-round, providing a sustainable source of electricity. The said solar system will be 1,057kWp and should generate ~15GWh of renewable power over the life of the contract. This aligns with Honda’s sustainability ambitions and will significantly directly reduce the carbon intensity of their operations. As Skye Renewables and Honda Philippines embark on this solar power generation journey, the future of renewable energy in the Philippines is apparently looking brighter than ever. By prioritizing sustainability and innovation, Honda Philippines Inc. is setting an example for other companies to follow. The transition to clean, solar energy is a significant step in the global movement against climate change, and this partnership guarantee to play a crucial role in this endeavor.

The Skye’s Head of Philippines, Mr. Gary Espino, said “we are truly honored to have been selected by Honda to be their solar partner in Philippines. Our development partner, Idemitsu Kosan Co., has worked with Honda for many years, so we are delighted to add energy-as-a-service to this enduring relationship.”

Moreover, Honda Philippines’ Inc President, Ms. Sayaka Arai-Hattori said that “this is truly a milestone for Honda Philippines, Inc. because Honda has taken the initiative in the environmental commitment to realize carbon neutrality for all Honda products and corporate activities by 2050.”

In conclusion, the agreement to initiate rooftop solar power generation is an indication to the growing importance of sustainable energy solutions. It shows the decreased reliance on fossil fuels that helps reduce greenhouse gas emissions, contributing to a cleaner atmosphere, healthier planet, and a greener future.

**About Skye:** Skye Renewables is an energy-as-a-service solar company with operations in Malaysia, Philippines, Singapore, and Vietnam. Skye develops solar systems in partnership with Idemitsu Kosan Co., Ltd (“Idemitsu”), a Japanese diversified energy group.

**About Honda Philippines Inc.:** Established as Mariwasa Distributors Inc. in 1964 in the Philippines, the company started a joint venture agreement in 1973 between Honda Motor Co. Ltd. of Japan and Mariwasa Distributors Inc., thereby establishing Mariwasa -Honda Inc. In 1983, the company's name was changed to Honda Philippines Inc. (HPI). Since then, Honda has maintained being the No. 1 manufacturer in the motorcycle industry over the years.

- For more information -

Please visit [www.skyerenewables.com](http://www.skyerenewables.com) or send an email to [contact@skyerenewables.com](mailto:contact@skyerenewables.com)

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